



Courtesy translation. In case of discrepancy with the Italian version, the latter will prevail.

SHAREHOLDERS' MEETING ON 18th APRIL 2019

SUMMARY OF THE VOTES OF THE SHAREHOLDERS' MEETING ON 18th APRIL 2019

1. **Approval of the financial statements of Aeffe S.p.A. as of 31st December 2018 and the report of the Board of Directors on operations; reception of the reports of the Independent Auditors and the Board of Statutory Auditors. Presentation to the Shareholders' Meeting of the consolidated financial statements as of 31st December 2018. Presentation to the Shareholders' Meeting of the non-financial consolidated statement pursuant Legislative Decree 30th December 2016, no. 254**

Shares participating to the shareholders' meeting on the opening of vote: no. 76,488,185 equal to 71.243% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

| Vote Result | | |
|--------------------|------------|--|
| | Share no. | % share capital participating to the meeting |
| Favorable | 76,382,310 | 99.862% |
| Dissenting | - | - |
| Abstain | 105,875 | 0.138% |
| Not pulling | - | - |
| Total of shares | 76,488,185 | 100% |

2. **Resolutions regarding the results for the year ended 31st December 2018.**

Shares participating to the shareholders' meeting on the opening of vote: no. no. 76,488,185 equal to 71.243% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

| Vote Result | | |
|--------------------|------------|--|
| | Share no. | % share capital participating to the meeting |
| Favorable | 76,488,185 | 100% |
| Dissenting | - | - |
| Abstain | - | - |
| Not pulling | - | - |
| Total of shares | 76,488,185 | 100% |

3. Compensation Report pursuant to art. 123-ter, para. 6, of Decree 58/98; resolutions regarding the first section of the Compensation Report.

Shares participating to the shareholders' meeting on the opening of vote: no. 76,488,185 equal to 71.243% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

| Vote Result | | |
|------------------------|-------------------|--|
| | Share no. | % share capital participating to the meeting |
| Favorable | 69,573,919 | 90.960% |
| Dissenting | 6,914,266 | 9.040% |
| Abstain | - | - |
| Not pulling | - | - |
| Total of shares | 76,488,185 | 100% |

4 Proposal to authorize the Board of Directors to purchase and dispose of treasury shares; related and consequent resolutions.

Shares participating to the shareholders' meeting on the opening of vote: no. 76,488,185 equal to 71.243% of the no. 107,362,504 shares representing the share capital.

The result of the vote is the following:

| Vote Result | | |
|------------------------|-------------------|--|
| | Share no. | % share capital participating to the meeting |
| Favorable | 73,341,617 | 95.886% |
| Dissenting | 3,146,568 | 4.114% |
| Abstain | - | - |
| Not pulling | - | - |
| Total of shares | 76,488,185 | 100% |